

Grievance Redressal Mechanism

Mr. **Sumit Bapusaheb Kamblaykar**, operating under the professional identity **Vardaan Capital**, is a **SEBI-Registered Research Analyst** (Registration No. **INH000023047**) and is committed to addressing investor grievances in a fair, transparent, and timely manner in accordance with the **SEBI (Research Analysts) Regulations, 2014**, as amended from time to time.

Step 1: Lodging a Grievance with the Research Analyst

Investors may raise their grievance by contacting the Research Analyst through the following channels:

- **Email:** grievance@vardaancapital.com
- **Phone:** +91-9653360603
- **Postal Address:**
1905,T-19, Runwal Gardens City,
Gharivali, Dombivli (East) – 421208

Investors are requested to provide their **name, contact details, and a clear description of the grievance** to facilitate effective resolution.

Step 2: Resolution by the Research Analyst

The Research Analyst endeavors to address and resolve investor grievances in a **timely manner**, generally **within 30 days** from the date of receipt, as per applicable regulatory guidelines.

Step 3: Escalation through SEBI SCORES

If the investor is not satisfied with the resolution provided, or if the grievance remains unresolved, the investor may lodge a complaint through **SEBI's SCORES 2.0 platform**:

<https://scores.sebi.gov.in>

Step 4: Online Dispute Resolution (ODR)

If the grievance is still not resolved through SCORES, the investor may avail the **Online Dispute Resolution (ODR) mechanism**, which includes conciliation and/or arbitration through SEBI-recognized ODR institutions via the **SMART ODR platform**:

<https://smartodr.in>

Record Maintenance & Review

All grievances received and their resolutions are appropriately documented and reviewed periodically to ensure compliance with SEBI regulations and continuous improvement in service standards.

Important Notes

- Research services are provided strictly in accordance with the **SEBI (Research Analysts) Regulations, 2014**.
- Investors are advised to verify the registration details of the Research Analyst on SEBI's official website before availing services.
- Complaints related to brokerage operations, unauthorized trading, or account-related issues should be raised with the respective stock broker or stock exchange.

Sumit Bapusaheb Kamblaykar

(Professional Identity: Vardaan Capital)

SEBI Registered Research Analyst

Registration No.: **INH000023047**

Statutory Disclaimer

"Investment in securities market are subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors."